GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:471
ANSWERED ON:24.08.2001
DISINVESTMENT OF PUBLIC SECTOR UNDERTAKINGS
AJAY CHAKRABORTY

Will the Minister of DISINVESTMENT be pleased to state:

(a) Whether the Government have notified new guidelines to keep-off economic offenders from the process of disinvestment of public sector undertakings;

(b) If so, the details thereof; and

(c) If not, the reasons therefor?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCE (SHRI ARUN SHOURIE)

(a), (b) & (c) A statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No.471 for 24-8-2001 by Shri Ajoy Chakraborty regarding disinvestment of Public Sector Undertakings

(a) Yes, Sir.

(b) & (c) Copies of the guidelines issued on 13-7-2001 regarding qualification of Advisors for disinvestment process and Bidders seeking to acquire stake in public sector enterprises through the process of disinvestment, are at Annexure I & Annexure II respectively.